

Explanation of variances – pro forma

Name of smaller authority: **Tilshead Parish Council**

County area (local councils and): **Salisbury, Wiltshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19	2019/20	Variance	Variance	Explanation	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%	Required?		
1 Balances Brought Forward	8,515	6,018				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,300	7,240	940	14.92%	NO		
3 Total Other Receipts	2,874	3,393	519	18.06%	YES		VAT Refund £964 - Benches / Porch -£435
4 Staff Costs	0	2,220	2,220	#DIV/0!	#DIV/0!	#DIV/0!	New Clerk on Payroll
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,671	7,888	-3,783	32.41%	YES		Ups: DF Pads +£340, Street Sign +£400, Clerk Expenses +£230, Ups Total +£970 Downs: Benches -£3464, Grass -£150, Insurance -£388, Allotment -£200,
7 Balances Carried Forward	6,018	6,543			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,018	6,543				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	40,186	68,200	28,014	69.71%	YES		War Memorial - Church Yard +£30,000, Bench +£1,400, Table Tennis Tables Transferred to Village Hall Insurance -£3,400
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)